

BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
DUPONT SECURITIES GROUP, INC.

PETITION FOR ORDER

Respondent.

File No. S-04233(LX)

The staffs of the Licensing & Compliance Section and the Enforcement Unit, Registration & Enforcement Section, of the Division of Securities, Department of Financial Institutions, State of Wisconsin have conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof allege as follows:

1. Dupont Securities Group, Inc. ("Dupont ") is a licensed broker-dealer (CRD #42305) with a last known business address at 42 Broadway, 11th Floor, New York, NY 10004;
2. On July 2, 2004, Dupont was expelled from the National Association of Securities Dealers for failure to pay fines and/or costs in connection with case #CMS040021;
3. The expulsion of DuPont's NASD membership provides a basis, pursuant to sec. 551.34(1)(f), Wis. Stats., for the suspension or revocation of Dupont's broker-dealer license;
4. Correspondence mailed to Dupont's last known business address was returned indicating that the firm moved and that the forwarding order expired; and a telephone call to Dupont 's last known number, (917) 320-4800, resulted in a message stating that the number is not in service at this time and that no further information is available;

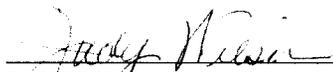
The facts described above provide a basis, pursuant to sec. 551.34(5), Wis. Stats., for a finding that the licensee is no longer in business and provide a basis for the revocation of its broker-dealer license;

THEREFORE, the staff of the Licensing & Compliance Section and the Enforcement Unit petition the Administrator for the issuance of the attached order.

DATED this 19th day of October, 2004.



David A. Cohen
Supervising Attorney
Bureau of Registration & Enforcement



Judy Wilson
Licensing Examiner
Bureau of Licensing & Compliance