BEFORE THE
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES
STATE OF WISCONSIN

In the Matter of
DREW THOMAS,

Respondent.

WAIVER AND CONSENT

File No. S-04122(EX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order, hereby waives his right to a hearing with respect to this matter and hereby consents to the issuance of the Order;

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a willful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 18 day of June, 2004.

DREW THOMAS

Signature 6/18/04 Date

State of)
County of)

Subscribed before me this

18 day of June, 2004.

Notary Public

My commission expires APR 19, 2012