

BEFORE THE  
STATE OF WISCONSIN  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF SECURITIES

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In the Matter of  
RICKY T. DRIESE,

PETITION FOR ORDER

Respondent.

File No. S-03169(EX)

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The staff of the State of Wisconsin, Department of Financial Institutions, Division of Securities, Bureau of Registration & Enforcement, has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof alleges as follows:

1. Ricky T. Driese ("Driese") is an individual with a date of birth of November 25, 1965, with a last known residence address in the Dane County Jail, Madison, Wisconsin;
2. During the period of June 2001, Driese offered and sold to at least one person in Wisconsin an investment in a loan whereby Driese offered to repay the \$2,000 borrowed in two weeks with 20-25 percent interest;
3. Driese represented to the investor that Driese will engage in the business of buying and selling trees with the money of the investor;
4. Upon information and belief, the investor will play a passive role in the investment with no duties and responsibilities;
5. Since the investor will be involved in a common enterprise with the expectation of profits to be derived from the essential managerial efforts of others, the investment offered and sold by Driese, as referred to in Paragraph 2 above, is an investment contract as defined by section DFI-Sec. 1.02(6)(a), Wis. Adm. Code, and is therefore a security as defined by sec. 551.02(13), Wis. Stats.;
6. Driese's investment contract has never been registered for offer and sale in Wisconsin pursuant to Ch. 551, Wis. Stats.;
7. In connection with the offer and sale of a security described in Paragraph 2 above, Driese represented to the investor that Driese was having difficulty selling the trees that he had purchased with the money of the person in Wisconsin;
8. Driese later admitted to a detective for the City of Madison (Wisconsin) Police Department that in truth and in fact Driese used the money of the person, referred to in Paragraph 2 above, to gamble at the Ho-Chunk Casino (in Baraboo, Wisconsin);
9. Driese has violated sec. 551.41(3), Wis. Stats., by engaging in an act, practice or course of business which operates or would operate as a fraud or deceit upon any person, in connection with the offer and sale of a security to a person in Wisconsin;
10. During the period of June and July 2001, Driese, offered and sold to at least one person in Wisconsin a series of investments in a scheme of Driese's;
11. According to the document provided by Driese to the person in Wisconsin, referred to in Paragraph 10 above, the business of Driese, named Limelight Productions, Inc., would pay the

