

BEFORE THE  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF SECURITIES  
STATE OF WISCONSIN

In the Matter of  
DONALD M. MARTENS,

WAIVER AND CONSENT  
TO ORDER

Respondent.

File No. S-03028(EX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order, hereby waives his right to a hearing with respect to this matter and hereby consents to the issuance of the Order;

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a willful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 21st day of January, 2004.

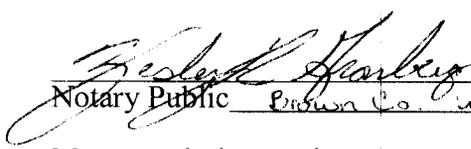
  
DONALD J. MARTENS

  
Donald J. Martens  
(DOB 6/25/1925)

State of Wisconsin    )  
County of Brown     )

Subscribed before me this

21st day of January, 2004.

  
Notary Public Brown Co. WI

My commission expires 7-16-06