

BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
YUCATAN RESORTS, S.A., de C.V.,

ORDER OF PROHIBITION
(CONSENT)

Respondent.

File No. S-00031(EX)

Based upon the attached Petition for Order and Waiver and Consent to Order I find that this action is necessary and appropriate in the public interest and for the protection of investors;

Therefore, pursuant to sec. 551.63, Wis. Stats.;

IT IS ORDERED THAT:

- a. Yucatan Resorts, S.A. de C.V., its successors, affiliates, controlling persons, officers, agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on its behalf, are prohibited from making or causing to be made to any person or entity in Wisconsin any further offers or sales its securities unless and until such securities are registered under Ch. 551, Wis. Stats., or successor statute or otherwise exempted therefrom.
- b. Yucatan Resorts, S.A. de C.V., its successors, affiliates, controlling persons, officers, agents, servants, employees, and every entity and person directly or indirectly controlled or hereafter organized by or on its behalf, are prohibited from violating sec. 551.41, Wis. Stats., or successor statute.
- c. Yucatan Resorts, S.A. de C.V., its successors, affiliates, controlling persons, officers, agents, servants, employees, and every entity and person directly or indirectly controlled or hereafter organized by or on its behalf, are prohibited from employing an agent to represent them in Wisconsin unless the agent is licensed under Ch. 551, Wis. Stats., or successor statute, or excepted from the licensing requirement.
- d. The administrator, upon a showing of good cause, has determined that it is not necessary under the circumstances that this order be grounds for disqualification pursuant to sec. 551.23(19), Wis. Stats. or that any exemption previously claimed by Yucatan Resorts S.A. de C.V. be denied.
- e. The Summary Order of Prohibition and Revocation issued against Yucatan Resorts SA de CV on April 2, 2001 is hereby revoked.

EXECUTED at Madison, Wisconsin, this 4th day of April, 2003.

(SEAL)



Patricia D. Struck
Administrator
Division of Securities

NOTICE:

You are advised that any wilful violation of an Order issued by the Administrator of the Division of Securities of the State of Wisconsin Department of Financial Institutions under Ch. 551, Wis. Stats., is a criminal offense punishable under the provisions of sec. 551.58, Wis. Stats.