

BEFORE THE  
DIVISION OF SECURITIES  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
STATE OF WISCONSIN

In the Matter of  
CHARLES R. VANDERLINDEN  
Respondent.

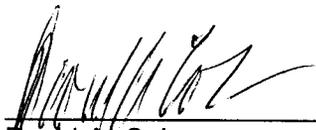
PETITION FOR ORDER  
File No. S-03257-(LX)

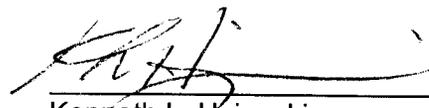
The staffs of the Licensing & Compliance Bureau and the Enforcement Unit, Registration and Enforcement Bureau of the Division of Securities, Department of Financial Institutions, State of Wisconsin have conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof allege as follows:

1. Charles R. VanderLinden ("VanderLinden") is a securities agent (CRD #4658188) with a last known address of 1400 North Appleton Street, Appleton, WI 54911;
2. PFS Investments Inc. ("PFS") is a broker-dealer (CRD #10111) with a last known address of 3120 Breckinridge Boulevard, Building 200, Duluth, GA 30099;
3. On April 24, 2003, VanderLinden applied through the CRD to become licensed as a securities agent in Wisconsin for PFS;
4. At the time of the application, VanderLinden was deficient for the Series 63 examination;
5. On October 29, 2003, the staff sent a reminder letter to VanderLinden and PFS giving VanderLinden 10 more days to take and pass the exam or withdraw the application;
6. Section DFI-Sec 4.01(5) provides that any application that is not completed or withdrawn within 6 months from the date it is initially received may be deemed materially incomplete and the Division may issue an order denying the license;
7. To date, VanderLinden has neither passed the examination nor withdrawn his application;
8. The failure of VanderLinden to complete his application by failing to pass the required examination provides a basis, pursuant to sec. 551.34(1)(a), Wis. Stats for the denial of his license application.

THEREFORE, the staffs of the Licensing & Compliance Bureau and the Enforcement Unit petition the Administrator for the issuance of the attached Order.

DATED this 13<sup>th</sup> day of November, 2003.

  
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David A. Cohen  
Supervising Attorney  
Enforcement Unit

  
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Kenneth L. Hojnacki  
Director  
Licensing & Compliance Bureau