

BEFORE THE
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES
STATE OF WISCONSIN

In the Matter of

WAIVER AND CONSENT
TO ORDER

ROGER E. SCHMIDT,
Respondent.

File No. S-03008(EX)

The undersigned Respondent, while neither admitting nor denying the allegations contained in the attached Petition for Order, but having decided not to contest the issuance of the attached Order, hereby waives its right to a hearing with respect to this matter and hereby consents to the issuance of the Order.

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a willful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 31st day of October, 2003.

ROGER E. SCHMIDT

by

Roger E. Schmidt

(Type name and title)

State of Wisconsin
County of Milwaukee

Subscribed before me this 31st day of October, 2003.

Angela R. Newhouse
Notary Public
My commission expires 8/1/06

