

BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
ROGER E. SCHMIDT,

PETITION FOR ORDER

Respondent.

File No. S-03008(EX)

The staff of the Enforcement Unit, Registration & Enforcement Section, of the Division of Securities, Department of Financial Institutions, State of Wisconsin has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof alleges as follows:

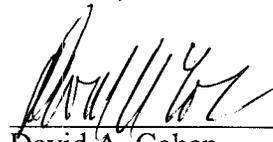
1. Roger E. Schmidt ("Schmidt") is an individual who at all times material hereto was a licensed securities agent in Wisconsin. Schmidt's last known business address was 10701 West North Avenue, #300, Wauwatosa, Wisconsin 53226. Schmidt's last known home address is 9834 W. Argonne Drive, Wauwatosa, Wisconsin 53222.
2. During all time material hereto, Schmidt was a securities agent employed by NYLife Securities, Inc.
3. Between at least 1995 and 2001, Schmidt arranged credit, in the form of loans, through his business named ATOO Service & Investments, to at least 1 securities customer in Wisconsin.
4. Pursuant to Sec. 551.34(1)(g) and Wis. Adm. Code sec. 4.06(2), Schmidt's borrowing money from a customer and/ or loaning money to a customer is deemed a "dishonest or unethical business practice" or "taking unfair advantage of a customer" and provides the basis for an order censuring Schmidt.

Therefore, the staff of the Enforcement Unit petitions the Administrator of the Division of Securities for the issuance of the attached Order pursuant to Ch. 551, Wis. Stats.



Gregory L. Kipfer
Examiner
Enforcement Unit

Date



David A. Cohen
Supervising Attorney
Enforcement Unit

Date