

BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
ROGER E. SCHMIDT,

Respondent.

ORDER OF CENSURE
(CONSENT)

File No. S-03008(EX)

Based upon the attached Petition for Order and Waiver and Consent to Order I find that this action is necessary and appropriate in the public interest and for the protection of investors;

Therefore, pursuant to sec. 551.63, Wis. Stats.,

IT IS ORDERED THAT:

The securities license of Roger E. Schmidt (CRD #414046) is hereby censured for lending money to a customer of his employing broker-dealer, which is deemed, pursuant to sec. 551.34(1)(g), Wis. Stats., to be a dishonest, or unethical business practice.

EXECUTED at Madison, Wisconsin, this 11th day of August, 2003.

(SEAL)



Patricia D. Struck
Administrator
Division of Securities

NOTICE

You are advised that any wilful violation of an Order issued by the Administrator of the Division of Securities of the Department of Financial Institutions of the State of Wisconsin under Ch. 551, Wis. Stats., is a criminal offense punishable under the provisions of sec. 551.58, Wis. Stats.