BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
PAUL J. POLASKI

PETITION FOR ORDER

Respondent

File No. S-00266(EX)

The staff of the Enforcement Unit, Registration & Enforcement Section, of the Division of Securities, Department of Financial Institutions, State of Wisconsin has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats., and as a result thereof alleges as follows:

1. Anderson, Draves, Polaski, and Smith Insurance Services, Inc. ("ADPS") is a Wisconsin corporation with a last known business address of 1120 James Dr., Hartland WI 53029.

2. Paul J. Polaski is an individual who at all times material hereto has been a minority owner, officer, and director of ADPS with a last known business address at 1120 James Dr., Hartland WI 53029.

3. During the period of January to June 2000, Polaski, on behalf of ADPS, participated in the offer and sale in the stock of ADPS to at least 15 persons in Wisconsin.

4. The stock interests of ADPS offered and sold by Polaski are securities as defined by sec. 551.02(13), Wis. Stats.

5. The stock interests of ADPS have never been registered for offer and sale in Wisconsin pursuant to Ch. 551, Wis. Stats.

6. The previous order issued in this matter on February 7, 2003 was issued based on a Petition for Order other than the one that was agreed to by the parties.

Therefore, the staff of the Enforcement Unit petitions the Administrator of the Division of Securities for the issuance of the attached Order pursuant to Ch. 551, Wis. Stats.

Mark E. Dorman 3 4 03
Mark E. Dorman Date
Examiner
Enforcement Unit

3/3/03
David A. Cohen Date
Supervising Attorney
Enforcement Unit