

BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
Patterson Securities, Inc.
Respondent.

PETITION FOR ORDER

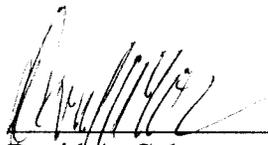
File No. S-03029 (LX)

The staffs of the Licensing & Compliance Bureau and the Enforcement Unit, Registration & Enforcement Bureau, of the Division of Securities, Department of Financial Institutions, State of Wisconsin have conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof allege as follows:

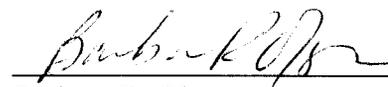
1. Patterson Securities, Inc. ("Patterson") is a broker-dealer (CRD #122015) with a last known address of 440 N. Wells, Chicago, Illinois, 60610;
2. On July 15, 2002, Patterson applied through the CRD to become licensed as a broker-dealer in Wisconsin;
3. On July 18, 2002, the staff notified Patterson of several items needed to complete its application and that those items must be filed by January 15, 2003 or the staff would ask the Administrator to deny its application;
4. On January 17, 2003, the staff sent a letter by certified mail asking that the firm complete or withdraw its application by January 31, 2003;
5. To date, the staff has not received the information that it requested;
6. The failure of Patterson to complete its application, as described above, provides a basis, pursuant to sec. 551.34(1)(a), Wis. Stats for the denial of its license application.

THEREFORE, the staffs of the Licensing & Compliance Section and the Enforcement Unit petition the Administrator for the issuance of the attached Order.

DATED this 11th day of February, 2003.



David A. Cohen
Supervising Attorney
Enforcement Unit



Barbara R. Olson
Licensing Examiner
Licensing & Compliance Section