

BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
TERENCE L. O'BRIEN

Respondent.

PETITION FOR ORDER

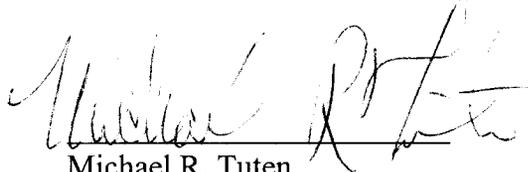
File No. S-00166(EX)

The staff of the Bureau of Registration & Enforcement, of the Division of Securities, Department of Financial Institutions, State of Wisconsin has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof alleges as follows:

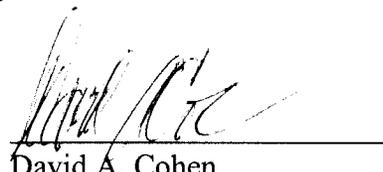
1. Terence L. O'Brien was a licensed securities agent (CRD #1363792) with a last known residence address at 65 E. India Row, Boston MA 02110;
2. From January to May 2000, O'Brien transacted business as a securities agent in Wisconsin;
3. At no time material hereto has O'Brien been licensed as a securities agent in Wisconsin pursuant to Ch. 551, Wis. Stats.;
4. On at least two occasions during May 2000, O'Brien executed a transaction on behalf of a customer without authority to do so;
5. O'Brien's actions, as described in Paragraph 4 above, are deemed pursuant to DFI-Sec 4.06 (2)(i), Wis. Adm. Code to be "dishonest or unethical business practices" or "taking unfair advantage of a customer" and would provide the basis, if he was licensed, for the suspension or revocation of his license;
6. On December 14, 1998, the Division denied O'Brien's application for a securities agent license for failure to complete his application.

THEREFORE, the staff of the Enforcement Unit petitions the Administrator for the issuance of the attached Order.

DATED this 30 day of March, 2003.



Michael R. Tuten
Investigator
Bureau of Registration & Enforcement



David A. Cohen
Supervising Attorney
Bureau of Registration & Enforcement