

BEFORE THE  
DIVISION OF SECURITIES  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
STATE OF WISCONSIN

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In the Matter of  
MONEY BRANCH COAL COMPANY, INC., and  
DARRELL KEITH WILLIAMS,

PETITION FOR ORDER

Respondents.

File No. S-02279(EX)

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The staff of the State of Wisconsin, Department of Financial Institutions, Division of Securities, Bureau of Registration & Enforcement, has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof alleges as follows:

1. Money Branch Coal Company, Inc. is a business entity previously incorporated in the State of Kentucky, but now in "bad standing," with a last known business address of 48 Mullens Fork, Stone, Kentucky 41567-7000;
2. Darrell Keith Williams ("Williams") is an individual, with a date of birth of July 19, 1963, who at all times material hereto has been the owner, officer, and controlling person of Money Branch Coal Company, Inc., with a last known business address at that of Money Branch Coal Company, Inc.;
3. During the period of March to July 1997, Williams, on behalf of Money Branch Coal Company, Inc., offered and sold to at least one person in Wisconsin five promissory notes as evidence of loans totaling \$156,400 made to Money Branch Coal Company, Inc.;
4. Based upon what the person in Wisconsin, referred to in Paragraph 3 above, told staff of the Bureau of Registration & Enforcement, Money Branch Coal Company, Inc. is to engage in the business of operating coal mines in Kentucky;
5. The promissory notes of Money Branch Coal Company, Inc. have never been registered for offer and sale in Wisconsin pursuant to Ch. 551, Wis. Stats.;
6. Money Branch Coal Company, Inc. and Williams have violated sec. 551.21(1), Wis. Stats., by offering and selling unregistered securities to a person in Wisconsin;
7. Upon information and belief, Money Branch Coal Company, Inc. filed for bankruptcy on August 12, 1997;
8. Upon information and belief, Williams was an owner, operator and controlling person of Narrows Branch Coal, Inc., which filed for bankruptcy on March 3, 1997;
9. Upon information and belief, Williams was an owner, operator and controlling person of Williams Mining & Co., which filed for bankruptcy on July 20, 1988, along with Williams;
10. The staff of the Division of Securities wrote to the respondents asking for details of their securities-related activities with persons in Wisconsin but received no response.

Therefore, the staff of the Bureau of Registration & Enforcement petitions the Administrator of the Division of Securities for the issuance of the attached Order pursuant to Ch. 551, Wis. Stats.

 8-29-03  
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Mark E. Dorman Date  
Examiner

 9/2/03  
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David A. Cohen Date  
Supervising Attorney