

BEFORE THE  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF SECURITIES  
STATE OF WISCONSIN

In the Matter of  
JAMES K. BUSCH,

WAIVER AND CONSENT  
TO ORDER

Respondent.

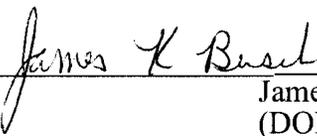
File No. S-03072(EX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order, hereby waives his right to a hearing with respect to this matter and hereby consents to the issuance of the Order;

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a willful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 3 day of November, 2003.

JAMES K. BUSCH

  
James K. Busch  
(DOB 12/09/1974)

State of (~~CALIFORNIA~~)  
County of (~~SAN MATEO~~)

Subscribed before me this  
3<sup>rd</sup> day of NOVEMBER, 2003.

  
Notary Public PRANECITA SHARMA

My commission expires SEP 17<sup>th</sup> 2005.

