

BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
DAVID A. FAZIO,

Respondent.

WAIVER AND CONSENT
TO ORDER

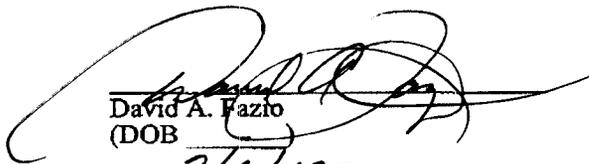
File No. S-03188(EX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order, hereby waives his right to a hearing with respect to this matter and hereby consents to the issuance of the Order;

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a wilful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 16 day of October, 2003.

DAVID A. FAZIO


David A. Fazio
(DOB 2/6/1952)

State of Arizona,
County of Maricopa

Subscribed before me this
16 day of October, 2003.

Mammie L. Camargo
Notary Public

My commission expires 12/12/2004