

BEFORE THE  
DIVISION OF SECURITIES  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
STATE OF WISCONSIN

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In the Matter of  
DANIEL J. CARLSON  
Respondent.

PETITION FOR ORDER

File No. S-03236-(LX)

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The staffs of the Licensing & Compliance Bureau and the Enforcement Unit, Registration and Enforcement Bureau of the Division of Securities, Department of Financial Institutions, State of Wisconsin have conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof allege as follows:

1. Daniel J. Carlson ("Carlson") is a securities agent (CRD #4585818) with a last known address of 802 150th Avenue, Amery, WI 54001;
2. NIS Financial Services Inc. ("NIS") is a broker-dealer (CRD #5361) with a last known address of 500 East 9th Street, Kansas City, Missouri 64106;
3. On March 20, 2003, Carlson applied through the CRD to become licensed as a securities agent in Wisconsin for NIS;
4. At the time of the application, Carlson was deficient for the Series 63 examination;
5. On October 2, 2003, the staff sent a reminder letter to Carlson and NIS giving Carlson 18 more days to take and pass the exam or withdraw the application;
6. Section DFI-Sec 4.01(5) provides that any application that is not completed or withdrawn within 6 months from the date it is initially received may be deemed materially incomplete and the Division may issue an order denying the license;
7. To date, Carlson has neither passed the examination nor withdrawn his application;
8. The failure of Carlson to complete his application by failing to pass the required examination provides a basis, pursuant to sec. 551.34(1)(a), Wis. Stats for the denial of his license application.

THEREFORE, the staffs of the Licensing & Compliance Bureau and the Enforcement Unit petition the Administrator for the issuance of the attached Order.

DATED this 21/51 day of October, 2003.

  
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David A. Cohen  
Supervising Attorney  
Enforcement Unit

  
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Kenneth L. Højnacki  
Director  
Licensing & Compliance Bureau