

BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
CARDIOVASCULAR SCIENCES, INC.,
NEAL C. HARPER, SCOTT Q. DART,
and FRANKIE GAZARD,

PETITION FOR ORDER

Respondents.

File No. S-01272(EX)

The staff of the State of Wisconsin Department of Financial Institutions, Division of Securities, Bureau of Registration & Enforcement has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats., and as a result thereof alleges as follows:

1. Cardiovascular Sciences, Inc. ("CSI") is a foreign business entity with a last known business address of 242 Wilshire Blvd., Casselberry, FL 32707.
2. Neal C. Harper, (DOB 8/21/60; CRD #1321013) ("Harper") is an individual who at all times material hereto has been President and Director of CSI, with a last known business address at that of CSI.
3. Harper has held insurance agent license # A111532 in the State of Florida since June 5, 1992.
4. Scott Q. Dart (DOB 3/22/61) ("Dart") is an individual who at all times material hereto has been an agent of CSI and Harper, with a last known business address at that of CSI and a last known residence address of 543 Sunridge Pl., #106, Altamonte Springs, FL 32714.
5. Dart has held insurance agent license #D003776 in the State of Florida since May 14, 1999.
6. Frankie Gazard ("Gazard") is an individual who at all times material hereto has been an agent of CSI and Harper, with a last known business address at that of CSI.
7. During the period of November 2001, Harper, Dart, and Gazard, on behalf of CSI and Harper, offered to at least one person in Wisconsin ("the offeree") the opportunity to purchase the stock of CSI.
8. The offeree had no pre-existing relationship with any of the Respondents.
9. The shares of stock of CSI are securities as defined by sec. 551.02(13), Wis. Stats., and have never been registered for offer and sale in Wisconsin pursuant to Ch. 551, Wis. Stats.
10. All the Respondents have violated sec. 551.21(1), Wis. Stats., by offering unregistered securities in Wisconsin.
11. In connection with the offers of the securities described above, Gazard and Dart transacted business in Wisconsin as "agents" for CSI and Harper, as that term is defined by sec. 551.02(2), Wis. Stats.
12. At no time have Dart and Gazard been licensed as securities agents pursuant to Ch. 551, Wis. Stats.
13. Dart and Gazard have violated sec. 551.31(1), Wis. Stats., by transacting business in Wisconsin as securities agents without a license.

