BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of DOUGLAS M. BRAY, RICHARD D. HANZLIK CHARLES L. OUIMETTE, and KEITH J. VANDELL Respondents.	ORDER OF SUSPENISION OF INVESTMENT ADVISER REPRESENTATIVES LICENSES (SUMMARY) File No. S-03022-LX

Based upon the attached Petition for Order, I find that this action is necessary and appropriate in the public interest and for the protection of investors;

Therefore, pursuant to secs. 551.32(7) and 551.63, Wis. Stats.,

The Wisconsin investment adviser representative licenses of Douglas M. Bray, Richard D. Hanzlik, Charles L. Ouimette and Keith J. Vandell are hereby suspended until a transition filing has been made and a complete Form U-4 has been filed for each representative. Upon the completion of these filing requirements, these suspensions will end.

EXECUTED at Madison, Wisconsin, this 4th day of February, 2003.

(SEAL)

Patricia D. Struck
Administrator
Division of Securities

NOTICE:

Under sec. 551.61(2), Wis. Stats., within thirty (30) days after any Order has become effective without a hearing, any interested party may file a written request with the Administrator of the Division of Securities for a hearing in respect to any matters determined by the Order. A request for hearing shall be in the form of a petition for hearing and shall, under section SEC 8.01, Wis. Adm. Code, plainly admit or deny each specific allegation, finding, or conclusion in the Order and incorporated papers (unless the petitioner lacks sufficient knowledge or information to permit an admission or denial, in which case the petition shall so state, and such statement shall have the effect of a denial), and shall state all affirmative defenses.

You are advised that any wilful violation of an Order issued by the Administrator of the Division of Securities of the State of Wisconsin Department of Financial Institutions under Ch. 551, Wis. Stats., is a criminal offense punishable under the provisions of sec. 551.58, Wis. Stats.