

BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
LAWRENCE S. YANEZ, and
CREATIVE BUSINESS SOLUTIONS, INC.,

PETITION FOR ORDER
(SUMMARY)

Respondents.

File No. S-02003(EX)

The staff of the Enforcement Unit, Registration & Enforcement Section, of The Division of Securities, Department of Financial Institutions, State of Wisconsin has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats., and as a result thereof alleges as follows:

1. Lawrence S. Yanez ("Yanez"), CRD# 2121816, is an individual, with a last known business address of 799 Plantain Lilly Avenue, Suite 5, Las Vegas, NV 90123.
2. Creative Business Solutions, Inc. ("CBS") is a foreign business entity, with last known business addresses of 799 Plantain Lilly Avenue, Suite 5, Las Vegas, NV 90123 and 4605 El Pastor Lane, Las Vegas, NV 89121.
3. Yanez all times material hereto represented himself as an "Acting Board of Director" of CBS and a representative of CBS.
4. On or about March or April 2001, Yanez offered by way of a telephone call to at least one person in Wisconsin stock in CBS.
5. On or about March or April of 2001, Yanez provided to the person in Wisconsin a prospectus and subscription agreement that offered Preferred Class "A" Stock of CBS.
6. On April 27, 2001, the person in Wisconsin subscribed to purchase 2,500 shares of Class "A" stock for a total amount of \$5,000.00.
7. On separate occasions subsequent to the initial purchase of stock, Yanez contacted the person in Wisconsin resulting in the purchase of additional shares of stock at a cost of over \$100,000.
8. The Prospectus described CBS as a leading service provider for medical billing, bookkeeping and consulting to the fast-growing Las Vegas economy.
9. Upon information and belief, on January 4, 2002, the person in Wisconsin requested Yanez to sell their stock, which was not done by Yanez. The investor has not been able to reach Yanez by telephone since that time nor has the person in Wisconsin received any remuneration from the sale of the stock.

10. The CBS stock is a security as that term is defined in sec. 551.02(13)(a), Wis. Stats.

11. The security described above has never been registered nor exempted from the registration requirement in Wisconsin pursuant to Ch. 551, Wis. Stats.

12. Respondents have violated sec. 551.21(1), Wis. Stats., by offering unregistered securities in Wisconsin.

13. Yanez stated to the person in Wisconsin he had previously been a broker dealer at Merrill Lynch.

14. Yanez provided to the person in Wisconsin statements of her account that indicated CBS was a "SIPC, SEC/NASD Broker/Dealer" and stated "CPA" after Yanez's name in the document.

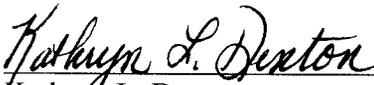
15. Upon information and belief, Yanez was the subject of a cease and desist order by the State of California for offering unqualified and non-exempt securities of Hyperbaric Health Centers dated November 23, 1999.

16. Upon information and belief, Yanez was never employed as a broker dealer with Merrill Lynch.

17. Upon information and belief, Yanez was not licensed as a CPA in the state of Nevada and neither CBS nor Yanez were licensed by the North American Securities Dealers ("NASD").

18. All Respondents have violated sec. 551.41(2), Wis. Stats., by omitting to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading, in connection with the offer and sale of securities to persons Wisconsin described in paragraphs 13-15 above.

19. Therefore, the staff of the Enforcement Unit petitions the Administrator of the Division of Securities for the issuance of the attached order pursuant to Ch. 551, Wis. Stats.


Kathryn L. Denton 10/4/02
Examiner Date
Enforcement Unit


David A. Cohen 10/8/02
Supervising Attorney Date
Enforcement Unit