

BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
HANS S. WEGESSER

PETITION FOR ORDER

Respondent.

File No. S-02151(LX)

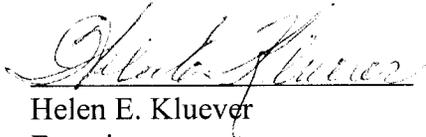
The staffs of the Bureau of Licensing & Compliance and the Bureau of Registration & Enforcement, of the Division of Securities, Department of Financial Institutions, State of Wisconsin have conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats., and as a result thereof allege as follows:

1. Hans S. Wegesser ("Wegesser") was a licensed securities agent (CRD #3060951) with a last known address at N 82 W115811 Apple Valley Dr. J-3, Menomonee Falls, WI 53051;
2. Upon information and belief, during at least 2001, Wegesser borrowed money from at least three customers of his employing broker-dealer;
3. Wegesser's actions in borrowing money from his customers, as described above constitute, pursuant to DFI-Sec 4.06(2)(a), Wis. Adm. Code, "dishonest or unethical business practices" or "taking unfair advantage of a customer" and provide a basis pursuant to sec. 551.34(1)(g), Wis. Stats., for the suspension of his securities agent's license;
4. On August 28, 2002, the Division sent a letter to Wegesser asking for more information about these transactions to be sent to the Division no later than September 13, 2002;
5. On October 15, 2002, the Division sent another letter by Federal Express to Wegesser asking for the same information and informing him that failure to provide the requested information by October 21, 2002, could result in the suspension of his license;
6. To date, the Division has not received a response to either letter;

7. Wegesser's failure to provide information reasonably requested by the staff provides a basis, pursuant to sec. 551.34 (1)(m), Wis. Stats., for the suspension of his license;

THEREFORE, the staffs of the Bureau of Licensing & Compliance and Registration & Enforcement petition the Administrator for the issuance of the attached Order.

DATED this 22nd day of October, 2002



Helen E. Kluever
Examiner
Bureau of Licensing & Compliance



David A. Cohen
Supervising Attorney
Bureau of Registration & Licensing