

BEFORE THE
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES
STATE OF WISCONSIN

In the Matter of
FRANCOIS VAN DER HOEVEN,

Respondent.

WAIVER AND CONSENT
TO ORDER

File No. S-01251(EX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order, hereby waives his right to a hearing with respect to this matter and hereby consents to the issuance of the Order;

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a wilful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 27 day of July, 2002.

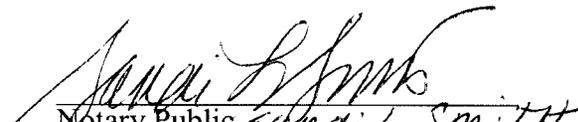
FRANCOIS VAN DER HOEVEN


Francois Van Der Hoeven
(DOB 2-2-58)

State of California
County of San Diego

Subscribed before me this
27th day of July, 2002.




Notary Public Sandi L. Smith

My commission expires May 29, 2004