

BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
VIKRAM V. NAIK

WAIVER AND CONSENT
TO ORDER

Respondent.

File No. S-02150(LX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order, hereby waives its right to a hearing with respect to this matter and hereby consents to the issuance of the Order;

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a willful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 24th day of October, 2002.

VIKRAM V. NAIK

Vikram V. Naik

State of Wisconsin
County of Waukesha

Subscribed before me this

24 day of October, 2002.


Notary Public

My commission expires permanently.