

BEFORE THE  
STATE OF WISCONSIN  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF SECURITIES

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In the Matter of  
VIKRAM V. NAIK

PETITION FOR ORDER

Respondent.

File No. S-02150(LX)

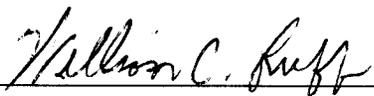
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The staffs of the Bureau of Licensing & Compliance and the Enforcement Unit, Bureau of Registration & Enforcement, of the Division of Securities, Department of Financial Institutions, State of Wisconsin have conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats., and as a result thereof allege as follows:

1. Vikram V. Naik ("Naik") is a licensed securities agent (CRD # 3152134) with a business address at 2505 N. 124<sup>th</sup> St., Suite 205 Brookfield WI 53005;
2. During July 2001 Naik forged a customer's signature on an insurance application and applied the customer's funds to the purchase of the insurance policy;
3. Based on the above transaction, Naik was terminated by his broker-dealer;
4. During September 2001, Naik forged the same customer's signature on a form to transfer the customer's mutual funds to Naik's new broker-dealer;
5. Naik's actions, as described above, provide a basis pursuant to sec. 551.34(2), Wis. Stats., for the suspension of his securities agent license;

THEREFORE the staffs of the Bureaus of Registration & Compliance and Registration & Enforcement petition the Administrator for the issuance of the attached order.

DATED this 14<sup>th</sup> day of November, 2002.

  
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William C. Ruff  
Examiner  
Bureau of Licensing & Compliance

  
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David A. Cohen  
Supervising Attorney  
Bureau of Registration & Enforcement