

BEFORE THE  
DIVISION OF SECURITIES  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
STATE OF WISCONSIN

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In the Matter of  
WILLIAM H. TRUCKS

PETITION FOR ORDER

Respondent.

File No. S-01299(EX)

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The staff of the Enforcement Unit, Registration & Enforcement Section, of the Division of Securities, Department of Financial Institutions, State of Wisconsin has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof alleges as follows:

1. William H. Trucks (DOB 4-21-46) ("Trucks") is an individual whose last known address is Cook County Jail, 3015 S. California Avenue, Chicago, Illinois.
2. Second Chance For Life, Inc. ("Second Chance") is a business entity with a last known address of P.O. Box 6327, Monona, Wisconsin 53716-0327.
3. From at least September 15, 1999 through February 9, 2001 Second Chance was a qualified, registered corporation in the state of Wisconsin.
4. From at least 1997 until February 9, 2001, Trucks was an officer and president of Second Chance.
5. On May 9, 1997, Trucks obtained a short-term \$20,000 business loan from an individual in Wisconsin with the promise of repayment of principal and interest in four months.
6. The transaction described in Paragraph 5 is an evidence of indebtedness and is a "security" as defined in sec. 551.02(13)(a), Wis. Stats.
7. During the offer and sale of the loan described in Paragraph 5, Trucks told the Wisconsin individual that Trucks would soon be receiving a retroactive military service disability payment of about \$360,000, and a \$60,000 per year disability payment for the rest of his life after the initial retroactive payment.
8. Trucks never was going to receive any retroactive military disability payment or any annual military disability payment(s).
9. As described in Paragraphs 7 and 8, Trucks has violated sec. 551.41(2), Wis. Stats., by making an untrue statement of a material fact.
10. Trucks filed for bankruptcy in U. S. Bankruptcy Court, Western District of Wisconsin in 1993. The case, Petition Number 3-93-30266-rdm was filed on 2/2/93 and discharged on 5/12/93 with Judge Robert Martin presiding.
11. Upon information and belief, during the offer and sale of the loan described in Paragraph 5, Trucks omitted to inform the individual that he had filed for personal bankruptcy in 1993 and his debts had been discharged.

