

BEFORE THE  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF SECURITIES  
STATE OF WISCONSIN

In the Matter of  
SANDRA S. SULLIVAN

WAIVER AND CONSENT

Respondent.

File No. S-00158(EX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order, hereby waives her right to a hearing with respect to this matter and hereby consents to the issuance of the Order;

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a willful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 13<sup>th</sup> day of March, 2002.

SANDRA S. SULLIVAN

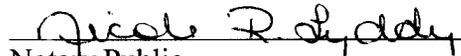
  
Signature

Date

State of WI )  
County of Juneau )

Subscribed before me this

13<sup>th</sup> day of March, 2002.

  
Notary Public

My commission expires 02-22-04