BEFORE THE
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES
STATE OF WISCONSIN

In the Matter of PRENTICE SECURITIES, INC.	WAIVER AND CONSENT TO ORDER
Respondent.	File No. S-99290(LX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order, and without admitting or denying the allegations of the Petition for Order, hereby waives its right to a hearing with respect to this matter and hereby consents to the issuance of the Order;

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a willful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 19th day of Sept., 2002.

PRENTICE SECURITIES, INC.

by Michael E Tierney

MICHAEL E. TIERNEY, President
(Type name and title)

State of New York)
County of)

Subscribed before me this

19th day of SEPTEMBER, 2002.

Louis J Martine
Notary Public

My commission expires _____.

LOUIS J. MARTINE
Notary Public, State of New York
No. 02MA2561551
Qualified in New York County
Commission Expires Dec. 31, 2005