

BEFORE THE  
DIVISION OF SECURITIES  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
STATE OF WISCONSIN

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In the Matter of  
PLATINUM INVESTMENT CORP.  
CRD #107211            Respondent.

PETITION FOR ORDER  
  
File No. S-02216(LX)

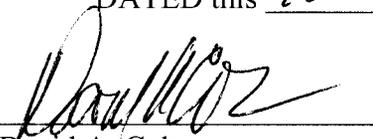
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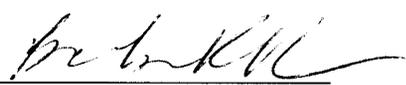
The staffs of the Licensing & Compliance Bureau and the Enforcement Unit, Registration & Enforcement Bureau, of the Division of Securities, Department of Financial Institutions, State of Wisconsin have conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof allege as follows:

1. Platinum Investment Corp. ("Platinum") is a licensed broker-dealer (CRD#107211) with a last known business address at 1 HSBC Plaza, Suite 1610, Rochester, New York, 14604;
2. On August 1, 2002 the staff sent a letter requesting information regarding a Securities and Exchange Commission investigation into securities activities at Platinum.
3. On September 19, 2002 the staff sent a second request by certified mail. The individual who responded said that he was no longer affiliated with Platinum and that to his knowledge, Platinum was no longer in business.
4. On October 7, 2002 the staff sent another certified letter requesting a response by October 18, 2002. To this date there has been no response.
5. October 7, 2002, Platinum's registration with the National Association of Securities Dealers was suspended for failure to file their quarterly focus report;
6. The suspension of Platinum's NASD membership provides a basis, pursuant to sec. 551.34(1)(f), Wis. Stats., for the suspension or revocation of Platinum's broker-dealer license;
7. The facts described above provide a basis, pursuant to sec. 551.34(5), Wis. Stats., for a finding that the licensee is no longer in business and provide a basis for the revocation of its broker-dealer license;

THEREFORE, the staff of the Licensing & Compliance Bureau and the Enforcement Unit petition the Administrator for the issuance of the attached order.

DATED this 28<sup>th</sup> day of October, 2002.

  
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David A. Cohen  
Supervising Attorney  
Bureau of Registration & Enforcement

  
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Barbara R. Olson  
Licensing Examiner  
Bureau of Licensing & Compliance