

BEFORE THE  
DIVISION OF SECURITIES  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
STATE OF WISCONSIN

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In the Matter of  
MICHAEL J. MARSHALL,  
Respondent.

PETITION FOR ORDER  
File No. S-01115(EX)

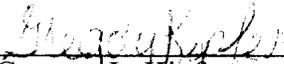
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The staff of the Enforcement Unit, Registration & Enforcement Section, of the Division of Securities, Department of Financial Institutions, State of Wisconsin has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof alleges as follows:

1. Michael J. Marshall (DOB 4/20/61) ("Marshall") is an adult male with a last known business address of 111 South Pine Street, Burlington, Wisconsin 53105, and a last known home address of 8832 Pheasant Run, Burlington, Wisconsin 53105.
2. Marshall was licensed as a securities agent pursuant to sec. 551.31(1), Wis. Stats. (CRD# 2110731), from December 14, 1990 until September 12, 2000.
3. During 1997, Marshall offered and sold to at least 10 persons in Wisconsin, shares of stock, in D.O.T. Packaging, an Illinois Corporation.
4. According to the "Agreement For Sale Of Shares And Option To Repurchase," for each \$5,000 that the shareholder shall pay the corporation, the corporation shall issue or cause to be issued 150 common shares of its stock which represent 1.5% of all authorized treasury shares in the corporation.
5. Upon information and belief, according to a 22-page prospectus that was provided to purchasers, D.O.T. Packaging, Inc. is/was involved in the sale and distribution of microbeer products and holiday gift pacts.
6. The shares of stock, have never been registered for offer and sale in Wisconsin pursuant to Ch. 551, Wis. Stats.
7. Kevin G. Rogan ("Rogan") is an adult male with a last known business address of 6911 South 1300 East, Suite 192, Midvale, Utah 84047.
8. During 1999, Marshall offered and sold to at least one person in Wisconsin, on behalf of Rogan, "Promissory Notes" with Rogan and a company, Finance Management International, L.L.C. ("FMI"), in which Rogan reportedly owned a controlling interest.
9. Upon information and belief, according to the "Promissory Notes" of December 13, 1999, December 20, 1999, and December 1, 2000, Rogan would pay annual or quarterly interest payments on the note at an annual interest rate of 6% or 12%..
10. Upon information and belief, according to the FMI "Business Summary" provided to the purchaser, FMI has a leasing "program that offers investors strong long-term growth, secured by business assets."

11. The notes of Rogan and FMI have never been registered for offer and sale in Wisconsin pursuant to Ch. 551, Wis. Stats.
12. Respondent has violated sec. 551.21(1), Wis. Stats., by offering unregistered securities in Wisconsin.

Therefore, the staff of the Enforcement Unit petitions the Administrator of the Division of Securities for the issuance of the attached Order pursuant to Ch. 551, Wis. Stats.

  
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Gregory L. Kipfer      7/17/02      Date  
Examiner  
Enforcement Unit

  
\_\_\_\_\_  
David A. Cohen      7/17/02      Date  
Supervising Attorney  
Enforcement Unit