

BEFORE THE
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES
STATE OF WISCONSIN

In the Matter of
LOUIS M. KORNMAN

WAIVER AND CONSENT
TO ORDER

Respondent.

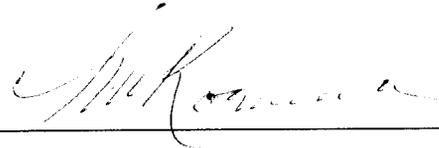
File No. S-99290(LX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order, and without admitting or denying the allegations of the Petition for Order, hereby waives its right to a hearing with respect to this matter and hereby consents to the issuance of the Order;

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a willful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 5 day of September, 2002.

LOUIS M. KORNMAN



State of Wisconsin)
County of Milwaukee)

Subscribed and sworn to before me
this 5th day of September 2002.



Notary Public, State of Wisconsin
My Comm. Expires 3-27-05

