BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of LOUIS M. KORNMAN	ORDER OF CENSURE PROHIBITION AND SUSPENSION OF LICENSE (CONSENT)
Respondent.	File No. S-99290(LX)

Based upon the attached Petition for Order and Waiver and Consent to Order I find that this action is necessary and appropriate in the public interest and for the protection of investors;

Therefore, pursuant to sec. 551.63, Wis. Stats.,

IT IS ORDERED THAT:

a. Louis M. Kornman, is censured for and his agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on his behalf, are prohibited from failing to reasonably supervise agents to assure their compliance with Ch. 551, Wis. Stats in violation of sec. 551.34(1)(j), Wis. Stats.

b. Louis M. Kornman, is censured for and his agents, servants, employees, and every entity and person directly or indirectly controlled or hereafter organized by or on its behalf, are prohibited from recommending to a customer the purchase of a security without reasonable grounds to believe that the recommendation is suitable for the customer on the basis of information furnished by the customer after reasonable inquiry, as proscribed by DFI-Sec 4.06, Wis. Adm. Code and sec. 551.34(1)(g), Wis. Stats.

c. Louis M. Kornman, is censured for and his agents, servants, employees, and every entity and person directly or indirectly controlled or hereafter organized by or on his behalf, are prohibited from failing to provide information to customers necessary to give customers a balanced view of the risks as well as the rewards involved in purchasing securities issues that recommends in violation of sec. 551.34(1)(g), Wis. Stats.

d. The securities agent license of Louis M. Kornman is suspended for a period of 21 days from the date this order is issued.

EXECUTED at Madison, Wisconsin this 23rd day of Sept, 2002.

(SEAL)

Patricia D. Struck
Administrator
Division of Securities

NOTICE:

You are advised that any willful violation of an Order issued by the Administrator of the Division of Securities of the State of Wisconsin Department of Financial Institutions under Ch. 551, Wis. Stats., is a criminal offense punishable under the provisions of sec. 551.58, Wis. Stats.