

BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
JUDY KOLTUN JUNGEN
a/k/a JUDY JUNGEN
a/k/a JUDY KOLTUN

Respondent.

PETITION FOR ORDER

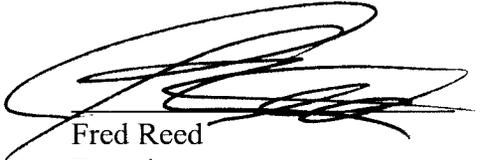
File No. S-02027(EX)

The staff of the Bureau of Registration & Enforcement, of the Division of Securities, Department of Financial Institutions, State of Wisconsin has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats., and as a result thereof alleges as follows:

1. Judy Koltun Jungen a/k/a Judy Jungen a/k/a Judy Koltun ("Jungen") is an adult individual (CRD #1020789) with a last known address 1841 North 81st St, Wauwatosa WI 53213;
2. During 1998 and 1999, Jungen, on behalf of Beneficial Assistance, Inc., offered and sold viatical settlements to at least 5 persons in Wisconsin;
3. The viatical settlement contracts are investment contract securities as that term is defined by DFI-Sec 1.02(6), Wis. Adm. Code and 551.02(13), Wis. Stats.;
4. At no time were the investment contract securities registered pursuant to Ch. 551, Wis. Stats., for offer and sale in Wisconsin;
5. By selling unregistered securities, Jungen has violated sec. 551.21, Wis. Stats.;
6. At no time material hereto was Jungen licensed pursuant to Ch. 551, Wis. Stats., to sell securities in Wisconsin;
7. By acting as an unlicensed securities agent Jungen has violated sec. 551.34(1), Wis. Stats.,

THEREFORE, the staff of the Bureau of Registration & Enforcement petitions the Administrator for the issuance of the attached Order.

DATED this 26th day of June, 2002.


Fred Reed
Examiner
Bureau of Registration & Enforcement


David A. Cohen
Supervising Attorney
Bureau of Registration & Enforcement