

BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
INTERCONTINENTAL TRAVEL SERVICES, INC.,
MARK A. THOMAS, and
TODD W. HANSON,

PETITION FOR ORDER

Respondents.

File No. S-01265(EX)

The staff of the Enforcement Unit, Registration & Enforcement Section, of the Division of Securities, Department of Financial Institutions, State of Wisconsin has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof alleges as follows:

1. Upon information and belief, Intercontinental Travel Services, Inc. ("ITS") is a foreign business entity with last known business addresses of 5503 Green Valley Drive, Suite 200, Minneapolis, Minnesota 55437 and 2709 Water Ridge Parkway, Suite 450, Charlotte, North Carolina 28217;
2. Upon information and belief, Mark A. Thomas ("Thomas") is the Chairman and CEO of ITS with last known business addresses of ITS;
3. Upon information and belief, Todd W. Hanson ("Hanson") is an individual with a last known home address at 8045 159th Street W, Apple Valley, Minnesota 55124;
4. Upon information and belief, during the period of at least 1999, Hanson, on behalf of ITS and Thomas, offered and sold to at least 11 persons in Wisconsin investments in stock of ITS;
5. The stock of ITS as described above are securities as that term is defined by DFI-Sec 1.02(6)(a), Wis. Adm. Code and are therefore securities pursuant to sec. 551.02(13)(a), Wis. Stats.;
6. The stock of ITS has never been registered for offer and sale in Wisconsin pursuant to Ch. 551, Wis. Stats.;
7. ITS, Thomas and Hanson have violated sec. 551.21(1), Wis. Stats., by offering and selling unregistered securities in Wisconsin;
8. In connection with the offer and sale of the securities described above, Hanson transacted business in Wisconsin as an "agent" for ITS and Thomas as that term is defined by sec. 551.02(2), Wis. Stats.;
9. At no time has Hanson been licensed as a securities agent to sell the securities of ITS pursuant to Ch. 551, Wis. Stats.;
10. Hanson has violated sec. 551.31(1), Wis. Stats., by transacting business in Wisconsin as a securities agent without a license; and
11. ITS and Thomas have violated sec. 551.31(2), Wis. Stats., by employing Hanson as an unlicensed agent to represent them in Wisconsin.

