

BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
ANTHONY J. FRICANO

PETITION FOR ORDER

Respondent.

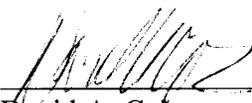
File No. S-99138(EX)

The staff of the Enforcement Unit, Registration & Enforcement Section, of the Division of Securities, Department of Financial Institutions, State of Wisconsin has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats., and as a result thereof alleges as follows:

1. Anthony J. Fricano ("Fricano") is a licensed securities agent (CRD #1161253) with a last known residence at 2990 San Juan Trail, Brookfield WI 53005-2723;
2. During at least 1998 and 1999, Fricano offered and sold viatical settlement contracts to at least three persons in Wisconsin;
3. The viatical settlement contracts are investment contract securities as that term is defined by DFI-Sec 1.02(6)(a), Wis. Adm. Code and sec. 551.02(13), Wis. Stats.;
4. At no time have the viatical settlement contracts been registered for offer or sale in Wisconsin pursuant to Ch. 551;
5. Fricano has violated sec. 551.21(1), Wis. Stats., by offering and selling unregistered securities in Wisconsin;
6. Fricano did not obtain written permission from his employer to offer and sell these securities;
7. Effecting securities transactions not recorded on the regular books or records of the agent's employing broker-dealer, without disclosing to and receiving written authorization from the broker-dealer is deemed, pursuant to DFI-Sec 4.06(2)(c), Wis. Adm. Code to be a dishonest or unethical business practice or taking unfair advantage of a customer and provides a basis pursuant to sec. 551.34(10)(g), Wis. Stats., for the censure of a licensee.

THEREFORE, the staff of the Enforcement Unit petitions the Administrator for the issuance of the attached Order.

DATED this 4th day of March, 2002.



David A. Cohen
Supervising Attorney
Enforcement Unit