

BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
DENALI INTERNATIONAL COMPANY, and
WILLIAM T. BRADLEY,

PETITION FOR ORDER

Respondents.

File No. S-01258(EX)

The staff of the State of Wisconsin, Department of Financial Institutions, Division of Securities, Bureau of Registration & Enforcement Section, has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof alleges as follows:

1. OurPet's Company ("OurPet's") is a foreign business entity with a last known business address of 1300 East Street, Fairport Harbor, Ohio 44077;
2. Steven Tsengas ("S. Tsengas") is an individual who at all times material hereto has been president and a director of OurPet's, with a last known business address at that of OurPet's;
3. Konstantine Tsengas ("K. Tsengas") is an individual who at all times material hereto has been the vice-president of operations of OurPet's, with a last known business address at that of OurPet's;
4. Denali International Company ("Denali") is a foreign business entity with a last known business address of 2115 Paseo Dorado, La Jolla, California 92037;
5. William T. Bradley ("Bradley") is an individual with a date of birth of July 2, 1949 and CRD number of 1033511, who at all times material hereto has been the president, owner and operator of Denali, with a last known business address at that of Denali, and a last known home address of 4020 S. Birch Street, Englewood, Colorado 80110;
6. Upon information and belief, during the period of 1999, Bradley, through Denali, on behalf of OurPet's, S. Tsengas, and K. Tsangas, offered and sold to at least one person in Wisconsin interests in the convertible preferred stock of OurPet's;
7. The convertible preferred stock of OurPet's are securities as defined by sec. 551.02(13), Wis. Stats.;
8. The securities have never been registered for offer and sale in Wisconsin pursuant to Ch. 551, Wis. Stats.;
9. In connection with the offers of the securities described above, Denali and Bradley transacted business in Wisconsin as a "broker-dealer," as that term is defined by sec. 551.02(3), Wis. Stats.;
10. At no time has Denali or Bradley been licensed as a securities broker-dealer pursuant to Ch. 551, Wis. Stats.; and
11. Respondents Denali and Bradley have violated sec. 551.31(1), Wis. Stats., by transacting business in Wisconsin as a broker-dealer without a license.

Therefore, the staff of the Bureau of Registration & Enforcement petitions the Administrator of the Division of Securities for the issuance of the attached Order pursuant to Ch. 551, Wis. Stats.

Mark E. Dorman 10-3-02
Mark E. Dorman Date
Examiner

David A. Cohen 10/7/02
David A. Cohen Date
Supervising Attorney