

BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
AGC CAPITAL CORPORATION.,

ORDER OF PROHIBITION
(SUMMARY)

Respondent.

File No. S-99260(EX)

Based upon the attached Petition for Order of Prohibition I have reason to believe that an unregistered and non-exempt security has been offered or sold in Wisconsin by an unlicensed person in violation of Chapter 551, Wis. Stats., and I find that this action is necessary and appropriate in the public interest and for the protection of investors;

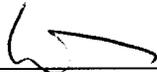
Therefore, pursuant to §§ 551.60(2)(b), and 551.63, Wis. Stats.,

IT IS ORDERED THAT:

- a. AGC Capital Corporation, its successors, affiliates, controlling persons, officers, agents, servants, employees, and every entity and person directly or indirectly controlled or hereafter organized by or on its behalf, are prohibited from employing an agent to represent them in Wisconsin unless the agent is licensed under Ch. 551, Wis. Stats., or successor statute, or excepted from the licensing requirement.
- b. AGC Capital Corporation shall resolve its civil liability under sec. 551.59, Wis. Stats., resulting from the unlawful sales of securities described in the Petition for Order, prior to filing an application for a broker-dealer license in Wisconsin.

EXECUTED at Madison, Wisconsin, this 9th day of August 2002.

(SEAL)



Patricia D. Struck
Administrator
Division of Securities

NOTICE:

Under Wis. Stats. §551.61(2), within thirty (30) days after any Order has become effective without a hearing, any interested party may file a written request with the Administrator of the Division of Securities for a hearing in respect to any matters determined by the Order. A request for hearing shall be in the form of a petition for hearing and shall, under Wis. Adm. Code DFI-SEC § 8.01, plainly admit or deny each specific allegation, finding or conclusion in the Order and incorporated papers (unless the petitioner lacks sufficient knowledge or information to permit an admission or denial, in

which case the petition shall so state, and such statement shall have the effect of a denial), and shall state all affirmative defenses.

You are advised that any wilful violation of an Order issued by the Administrator of the Division of Securities of the Department of Financial Institutions of the State of Wisconsin under Ch. 551, Wis. Stats., is a criminal offense punishable under the provisions of sec. 551.58, Wis. Stats.