

BEFORE THE  
DIVISION OF SECURITIES  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
STATE OF WISCONSIN

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In the Matter of  
RITTENHOUSE TRUST SECURITIES INC.

PETITION FOR ORDER

Respondent.

File No. S-01122(LX)

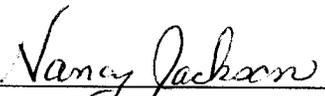
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The staffs of the Bureau of Licensing & Compliance and the Enforcement Unit, Bureau of Registration & Enforcement, of the Division of Securities, Department of Financial Institutions, State of Wisconsin have conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats., and as a result thereof allege as follows:

1. Rittenhouse Trust Securities Inc. ("Rittenhouse") is a broker-dealer (CRD #13214) with an address at Three Radnor Corporate Center, Suite 450, Radnor, PA 19087;
2. From 1989 through 1992, Rittenhouse, through its agents, transacted business as a broker-dealer in Wisconsin with at least one person in Wisconsin;
3. Rittenhouse was not licensed as a broker-dealer in Wisconsin;
4. Rittenhouse has violated sec. 551.31(1), Wis. Stats., by transacting business as a broker-dealer in Wisconsin without being licensed;
5. Rittenhouse has violated sec. 551.31(2), Wis. Stats., by employing an unlicensed securities agent to represent it in Wisconsin;
6. On January 4, 2001, Rittenhouse applied to become licensed as a broker-dealer in Wisconsin and disclosed the above-referenced activity.

THEREFORE, the staffs of the Bureau of Licensing & Compliance and the Enforcement Unit petition the Administrator for the issuance of the attached Order.

DATED this 16<sup>th</sup> day of July, 2001

  
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Nancy R. Jackson  
Licensing Examiner  
Bureau of Licensing & Compliance

  
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David A. Cohen  
Supervising Attorney  
Enforcement Unit