BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of ANDREW R. RAZZORE and JOHN T. PISAPIA	PETITION FOR ORDER
Respondents.	File No. S-00215(LX)

The staffs of the Bureau of Licensing & Compliance and the Enforcement Unit, Bureau of Registration & Enforcement, of the Division of Securities, Department of Financial Institutions, State of Wisconsin have conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats., and as a result thereof allege as follows:

1. Andrew R. Razzore ("Razzore") is a licensed individual (CRD #3160127) with a last known residence address at 597 Yetman Ave., Staten Island, NY 10307 and a last known business address at Salomon Grey Financial Corp, 1855 Victory Blvd., Staten Island, NY 10314;

2. John T. Pisapia ("Pisapia") is a licensed individual (CRD #2336216) with a last known residence address at 58 Alysia Ct., Staten Island, NY 10309 and a last known business address at Chelsea Financial Services, 880 Annadale Rd., Staten Island, NY 10312;

3. At all times material hereto, Razzore was an agent of Royal Hutton Securities Corp. (CRD #14489) ("Royal Hutton") and Pisapia was Royal Hutton's designated supervisor in Wisconsin;

4. From at least November 1999 until January 2000, Razzore, on behalf of Royal Hutton and Pisapia, offered and sold shares of BioPulse International, Inc. ("BioPulse") and World Wide Data Inc. ("WWD") to at least one person in Wisconsin;

5. The shares of BioPulse and WWD were not registered pursuant to Ch., 551, Wis. Stats., for offer or sale in Wisconsin;

6. By offering and selling unregistered securities in Wisconsin as described in Paragraph 4 above, Razzone has violated sec. 551.21, Wis. Stats.;

7. As described above, Pisapia failed to reasonably supervise agents, to assure their compliance with Ch., 551, Wis. Stats., which provides a basis, pursuant to sec. 551.34(1)(g), Wis. Stats., for the censure of a licensee;

THEREFORE, the staffs of the Bureau of Licensing & Compliance and the Enforcement Unit petition the administrator for the issuance of the attached Order.

DATED this 6th day of September, 2001

Helen E. Kluever
Licesning Examiner
Bureau of Licensing & Compliance

David A. Cohen
Supervising Attorney
Bureau of Registration & Enforcement