

BEFORE THE  
DIVISION OF SECURITIES  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
STATE OF WISCONSIN

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In the Matter of  
PAYPHONE CONNECTION, INC., BFG  
MARKETING, LLC, SCOTT A. SEWALL,  
and LAWRENCE JACK BISPO,

PETITION FOR ORDER

Respondent.

File No. S-99283(EX)

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The staff of the Enforcement Unit, Registration & Enforcement Section, of the Division of Securities, Department of Financial Institutions, State of Wisconsin has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof alleges as follows:

1. Payphone Connection, Inc. ("PCI") is a voluntarily dissolved Florida corporation, with a last known business address of 224 Parnell St., Merritt Island, FL 32953..
2. BFG Marketing, LLC ("BFG") is a California LLC with a last known business address of 1802 Oak St., Bakersfield, CA 93301.
3. Scott A. Sewall ("Sewall") is an individual who at all times material hereto has been President of PCI, with a last known business address at that of Emerging Media Concepts, LLC, 224 Parnell St., Merritt Island FL 32953 and a last known residence address of 390 Wainai Dr., Merritt Island, FL 32953-3288
4. Lawrence Jack Bispo a/k/a L. Jack Bispo (DOB 4/29/48; CRD #1064359) ("Bispo") is an individual who at all times material hereto has been the owner and controlling person of BFG, with a last known business address of 1802 Oak St., Ste. 2, Bakersfield, CA 93301 and a last known residence address of 801 Banjo Ct., Bakersfield CA 93307-4814.
5. During the period from at least December 1998 to at least March 1999, agents on behalf of PCI, BFG, Sewall, and Bispo, offered and sold to at least four persons in Wisconsin investment interests in payphones.
6. The payphones and contracts to fully service them are sold as a package, with the investors receiving a share of the profits.
7. Upon information and belief, this is an investment in a common enterprise with the expectation of profit to be derived through the essential managerial efforts of someone other than the investor.
8. The payphone investments offered and sold by the Respondents are investment contracts as defined by section DFI-Sec. 1.02(6)(a), Wis. Adm. Code, and are therefore securities as defined by sec. 551.02(13), Wis. Stats..
9. The investment contracts described above have never been registered for offer and sale in Wisconsin pursuant to Ch. 551, Wis. Stats.
10. All Respondents have violated sec. 551.21(1), Wis. Stats., by offering and selling unregistered securities in Wisconsin.

