BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of Panta Management, Inc. CRD #100980 Respondent.	PETITION FOR ORDER File No. S-01197(LX)

The staffs of the Licensing & Compliance Bureau and the Enforcement Unit, Registration & Enforcement Bureau, of the Division of Securities, Department of Financial Institutions, State of Wisconsin have conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof allege as follows:

1. Panta Management, Inc. ("Panta") is a licensed broker-dealer (CRD#100980) with a last known business address at 767 Third Avenue, New York, New York, 10017;
2. On June 15, 2001, Panta's registration with the National Association of Securities Dealers was suspended for failure to file their quarterly focus report;
3. The suspension of Panta's NASD membership provides a basis, pursuant to sec. 551.34(1)(f), Wis. Stats., for the suspension or revocation of Panta's broker-dealer license;
4. Calls to Panta's telephone number result in a message that the phone has been disconnected and is no longer in use;
5. Certified letters were returned stamped "unable to forward;"
6. The facts described above provide a basis, pursuant to sec. 551.34(5), Wis. Stats., for a finding that the licensee is no longer in business and provide a basis for the revocation of its broker-dealer license;

THEREFORE, the staff of the Licensing & Compliance Bureau and the Enforcement Unit petition the Administrator for the issuance of the attached order.

DATED this 29th day of August, 2001.

David A. Cohen Supervising Attorney Bureau of Registration & Enforcement	Barbara Olson Licensing Examiner Bureau of Licensing & Compliance