

BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
New Vernon Securities LLC
Respondent.

PETITION FOR ORDER

File No. S-01014 (LX)

The staffs of the Licensing & Compliance Section and the Enforcement Unit, Registration & Enforcement Section, of the Division of Securities, Department of Financial Institutions, State of Wisconsin have conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats., and as a result thereof allege as follows:

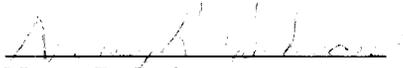
1. New Vernon Securities LLC. ("New Vernon") is a broker-dealer (CRD #44306) with a last known address of One Gatehall Drive, Parsippany, NJ 07054;
2. On June 7, 2000, New Vernon applied through the CRD to become licensed as a broker-dealer in Wisconsin;
3. On June 7, 2000, the staff notified New Vernon of several items needed to complete its application and that those items must be filed by December 7, 2000 or the staff would ask the Administrator to deny its application;
4. On December 19, 2000, the staff sent a reminder letter to New Vernon giving it five more days to contact the staff;
5. On January 17, 2001, the staff sent a letter by certified mail again asking the firm to contact this office within five business days to advise this office if the firm's application would be completed;
6. On January 29, 2001 the staff's letter was returned marked refused;
7. At no time has New Vernon supplied the staff with the information that was requested in their letter of June 7, 2000;
8. The failure of New Vernon to complete its application, as described above, provides a basis, pursuant to sec. 551.34(1)(a), Wis. Stats for the denial of its license application.

THEREFORE, the staffs of the Licensing & Compliance Section and the Enforcement Unit petition the Administrator for the issuance of the attached Order.

DATED this 13th day of February, 2001.



David A. Cohen
Supervising Attorney
Enforcement Unit



Nancy R. Jackson
Licensing Examiner
Licensing & Compliance Section