

BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
INVESTOR'S ADVOCATE, LLC

PETITION FOR ORDER

Respondent.

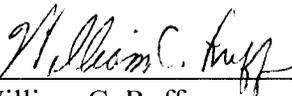
File No.S- 01206(LX)

The staffs of the Licensing & Compliance Bureau and the Enforcement Unit, Registration & Enforcement Bureau, of the Division of Securities, Department of Financial Institutions, State of Wisconsin have conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats., and as a result thereof allege as follows:

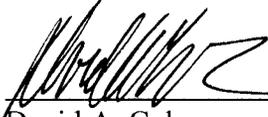
1. Investor's Advocate, LLC ("Investor's") is a broker-dealer (CRD #45801) licensed in Wisconsin since January 28, 1999, with a last known mailing address at 1042 31st St. NW, Washington, DC 20007, and a street address at 952 Echo Lane, Suite 450, Houston, TX 77024;
2. On April 12, 2001, Investor's was suspended from membership in the NASD for failure to file an annual audit report with the NASD;
3. On May 1, 2001, the staff wrote to Investor's to obtain additional information regarding Investor's NASD suspension and never received a response;
4. On July 13, 2001, a certified letter was sent to Investor's requesting information regarding Investor's NASD suspension;
5. On July 25, 2001, the certified letter referenced in item 4 was returned, undelivered;
6. Investor's failure to provide additional information to the staff provides a basis, pursuant to sec. 551.34(1)(m), Wis. Stats., for the revocation of its license;
7. Investor's suspension from the NASD and the return of the letter as undeliverable indicates that Investor's is no longer in business which provides a basis, pursuant to sec. 551.34(5), Wis. Stats., for the summary revocation of its license.

THEREFORE, the staffs of the Licensing & Compliance Bureau and the Enforcement Unit petition the Administrator for the issuance of the attached Order.

DATED this 17th day of September, 2001



William C. Ruff
Examiner
Licensing & Compliance Section



David A. Cohen
Supervising Attorney
Enforcement Unit