

BEFORE THE  
DIVISION OF SECURITIES  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
STATE OF WISCONSIN

In the Matter of  
INTERNATIONAL BUSINESS CONSORTIUM, INC., and  
WILLIAM L. BROTHERTON, SR.,

PETITION FOR ORDER

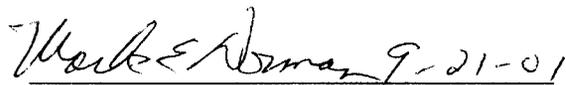
Respondents,

File No. S-01137(EX)

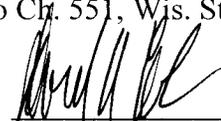
The staff of the Enforcement Unit, Registration & Enforcement Section, of the Division of Securities, Department of Financial Institutions, State of Wisconsin has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats., and as a result thereof alleges as follows:

1. International Business Consortium, Inc. ("IBC") is a foreign business entity with a last known business address of 6609 S. Shields Street, PO Box 272624, Fort Collins, Colorado 80527-2624.
2. William L. Brotherton, Sr. ("Brotherton") is an individual whose date of birth is December 12, 1940, and who at all times material hereto has been the President of IBC, with a last known business address at that of IBC.
3. Upon information and belief, during the period of May, 2001, Brotherton, offered and sold to at least two persons in Wisconsin the common stock of IBC.
4. The common stock interests of IBC have never been registered for offer and sale in Wisconsin pursuant to Ch. 551, Wis. Stats.
5. All Respondents have violated sec. 551.21(1), Wis. Stats., by offering unregistered securities in Wisconsin.
6. On or about July 13, 2001, the United States Securities & Exchange Commission filed a civil fraud complaint, in the United States District Court, District of Colorado, Civil Action Number 01-WM-1340, USDC D. Colo., which alleges, among other things, that Brotherton, an unlicensed Colorado chiropractor, and IBC, perpetrated a fraudulent, unregistered offering of \$20 million in IBC stock over the Internet. The complaint alleges that the offering began early in 2001 and continued into July, and that the defendants raised over \$300,000 from selling IBC stock to at least 180 investors. The SEC also alleged that IBC and Brotherton misappropriated at least 25% of the offering proceeds for the personal benefit of Brotherton and certain of his relatives.
7. The staff of the Enforcement Unit wrote to IBC with a letter dated June 28, 2001, to inquire of the firm's securities-related activities with persons in Wisconsin, giving a due date of two weeks from the date of the letter, but to date has received no response.

Therefore, the staff of the Enforcement Unit petitions the Administrator of the Division of Securities for the issuance of the attached Order pursuant to Ch. 551, Wis. Stats.

  
Mark E. Dorman  
Examiner  
Enforcement Unit

Date

 9/21/01  
David A. Cohen  
Supervising Attorney  
Enforcement Unit

Date