

BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
CYBERVEST SECURITIES, INC.
Respondent.

PETITION FOR ORDER
File No. S-00290 (LX)

The staffs of the Licensing & Compliance Section and the Enforcement Unit, Registration & Enforcement Section, of the Division of Securities, Department of Financial Institutions, State of Wisconsin have conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof allege as follows:

1. Cybervest Securities, Inc. ("CSI") is a broker-dealer (CRD #40767) with a last known main address of 4901 N.W. 17th Way #303, Fort Lauderdale, FL 33309 and a mailing address of 8440 N.W. 20th Court, Sunrise, FL 33322;
2. On April 18, 2000, CSI applied through the CRD to become licensed as a broker-dealer in Wisconsin;
3. On April 19, 2000, the staff notified CSI of several items needed to complete its application and that those items must be filed by October 18, 2000, or the staff would ask the Administrator to deny its application;
4. On October 23, 2000, the staff sent a letter by certified mail again asking the firm to complete its application or withdraw its application by November 13, 2000;
5. To date, the staff has not received the information that it requested;
6. The failure of CSI to complete its application, as described above, provides a basis, pursuant to sec. 551.34(1)(a), Wis. Stats for the denial of its license application.

THEREFORE, the staffs of the Licensing & Compliance Section and the Enforcement Unit petition the Administrator for the issuance of the attached Order.

DATED this 31st day of January, 2001.


David A. Cohen
Supervising Attorney
Enforcement Unit


Barbara Kerl
Licensing Examiner
Licensing & Compliance Section