

BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

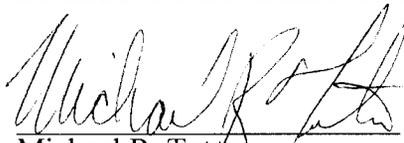
In the Matter of
British Secured Investments: Respondent.

PETITION FOR ORDER
File No. S-00178 (EX)

The staff of the Enforcement Unit, Bureau of Registration & Enforcement, of the Division of Securities, Department of Financial Institutions, State of Wisconsin has conducted an investigation in this matter pursuant to sec. 551.56., Stats. and as a result thereof alleges as follows:

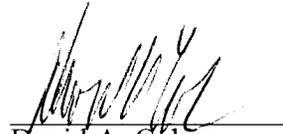
1. British Secured Investments is a foreign business entity with a last known business address of 125-5934 Fraser Street, Vancouver BC V5W 2Z7.
2. During the period of May 1 through May 30, 2000, British Secured Investments offered to at least one person in Wisconsin an investment opportunity to purchase bonds which were stated to represent certain Premium Savings Bonds issued by the United Kingdom which are eligible for draws for cash prizes in monthly drawings conducted by the United Kingdom.
3. The British Secured Investments bonds have never been registered for offer and sale in Wisconsin pursuant to Ch. 551., Stats.
4. British Secured Investments has violated sec. 551.21(1), Wis. Stats., by offering unregistered securities in Wisconsin.
5. On July 20, 2000 our office wrote British Secured Investments requesting the names and addresses of Wisconsin investors; copies of the documents sent and/or signed by them; identifying information of their employees offering these investment vehicles in Wisconsin and identifying information of their officers and directors.
6. British Secured Investments has failed to respond to this written request for information dated July 20, 2000.

Therefore, the staff of the Enforcement Unit petitions the Administrator of the Division of Securities for the issuance of the attached Order pursuant to Ch. 551, Stats.



Michael R. Tutén
Examiner
Enforcement Unit

4-4-2001
Date:



David A. Cohen
Supervising Attorney
Enforcement Unit

4/5/01
Date