

BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
ROBERT PAUL WITT

PETITION FOR ORDER

Respondent.

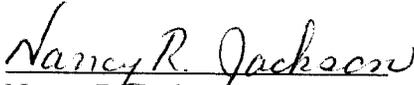
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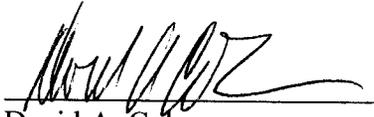
The staffs of the Licensing & Compliance Section and the Enforcement Unit, Registration & Enforcement Section, of the Division of Securities, Department of Financial Institutions, State of Wisconsin have conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof allege as follows:

1. Robert Paul Witt ("Witt") is a licensed securities agent (CRD #2282742) with a last known residence address at 5510 Creamery Rd., Mc Farland, WI 53538;
2. During 1997, Witt borrowed funds from at least 3 of his or his broker-dealer's customers;
3. Pursuant to DFI-Sec 4.06(2), Wis. Adm. Code, an agent who borrows from his or his employing broker-dealer's customer is deemed to have committed a "dishonest or unethical business practice" or "taking unfair advantage of a customer" which provides a basis, under sec. 551.34(1)(g), Wis. Stats., for the censure of an agent;

THEREFORE, the staffs of the Licensing & Compliance Section and the Enforcement Unit petition the Administrator for the issuance of the attached Order.

DATED this 1st day of April, 2000.


Nancy R. Jackson
Licensing Examiner
Licensing & Compliance Section


David A. Cohen
Supervising Attorney
Enforcement Unit