

BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
TELECOM ENTERTAINMENT, TELECOM
ACTION ENTERTAINMENT, WILLIAM
MARLIN & CO., WILLIAM B. MARLIN,
DAVID WAGNER, and WILLIAM DAVIS,

PETITION FOR ORDER

Respondents.

File No. S-98137(EX)

The staff of the Enforcement Unit, Registration & Enforcement Section, of the Division of Securities, Department of Financial Institutions, State of Wisconsin has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof alleges as follows:

1. Telecom Entertainment ("Telecom ") is a foreign business entity with a last known business address of 12021 Wilshire Blvd., Ste 434, Los Angeles, CA 90025.
2. Telecom Action Entertainment ("Action") is a foreign business entity with a last known business address at that of Telecom.
3. William Marlin & Co. ("WMC") is a foreign business entity, which is the general partner of Action, with a last known business address at that of Telecom.
4. William Brad Marlin (CRD #1780171; DOB 12/2/54) ("Marlin") is an individual who at all times material hereto has been a controlling person of Telecom and WMC, with a last known business address at that of Telecom.
5. David Wagner ("Wagner ") is an individual who at all times material hereto has been a controlling person of Telecom and WMC, with a last known business address at that of Telecom.
6. William Davis ("Davis") is an individual who at all times material hereto has been a controlling person of Telecom and WMC, with a last known business address at that of Telecom.
7. During the period of 1998, an unknown agent, on behalf of Telecom, Action, WMC, Marlin, Wagner and Davis, offered and sold to at least one person in Wisconsin and Davis offered to at least one person in Wisconsin the opportunity to invest in the limited partnership interests of Action.
8. The partnership interests offered and sold by the respondents are securities as defined by sec. 551.02(13), Wis. Stats., and have never been registered for offer and sale in Wisconsin pursuant to Ch. 551, Wis. Stats.
9. All Respondents have violated sec. 551.21(1), Wis. Stats., by offering and selling unregistered securities in Wisconsin.
10. In connection with the offers of the securities described above, a person transacted business in Wisconsin as an "agent" for Telecom, Action, WMC, Marlin, Wagner and Davis, as that term is defined by sec. 551.02(2), Wis. Stats.

