

BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
SKYLINE ENTERTAINMENT, SKYLINE
ENTERTAINMENT FINANCING IV, BRIAN
BYER, ELAN SASSOON, JASON GOLDBERG,
and PETER ELLIN,

PETITION FOR ORDER

Respondents.

File No. S-97337(EX)

The staff of the Enforcement Unit, Registration & Enforcement Section, of the Division of Securities, Department of Financial Institutions, State of Wisconsin has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof alleges as follows:

1. Skyline Entertainment ("Skyline") is a foreign business entity with last known business addresses of 17337 Ventura Blvd., Ste. 200A, Encino, CA 91316 and 9465 Wilshire Blvd., Ste 525, Beverly Hills, CA 90212.
2. Skyline Entertainment Financing IV ("Skyline 4") is a foreign business entity with a last known business address of 17337 Ventura Blvd., Ste. 200A, Encino, CA 91316 and 9465 Wilshire Blvd., Ste 525, Beverly Hills, CA 90212.
3. Brian Byer ("Byer") is an individual who at all times material hereto has been a director of Skyline, with a last known business address at that of Skyline.
4. Elan Sassoon ("Sassoon") is an individual who at all times material hereto has been a director of Skyline, with a last known business address at that of Skyline.
5. Jason Goldberg ("Goldberg") is an individual who at all times material hereto has been a director of Skyline, with a last known business address at that of Skyline.
6. Peter Ellin ("Ellin") is an individual who at all times material hereto has been an agent of Skyline, Skyline 4, Byer, Sassoon, and Goldberg, with a last known business address at that of Skyline.
7. During the period of July 1998, Ellin, on behalf of Skyline, Skyline 4, Byer, Sassoon, and Goldberg, offered and sold to at least one person in Wisconsin convertible preferred stock in Skyline 4.
8. The stock offered and sold by the respondents is a security as defined by sec. 551.02(13), Wis. Stats., and has never been registered for offer and sale in Wisconsin pursuant to Ch. 551, Wis. Stats.
9. All Respondents have violated sec. 551.21(1), Wis. Stats., by offering and selling unregistered securities in Wisconsin.
10. In connection with the offers of the securities described above, Ellin transacted business in Wisconsin as an "agent" for Skyline, Skyline 4, Byer, Sassoon, and Goldberg, as that term is defined by sec. 551.02(2), Wis. Stats.
11. At no time has Ellin been licensed as a securities agent pursuant to Ch. 551, Wis. Stats.

