BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
RICHARD N. KONKOL,

Respondent.

PETITION FOR ORDER

File No. S-00003(EX)

The staff of the Enforcement Unit, Registration & Enforcement Section, of the Division of Securities, Department of Financial Institutions, State of Wisconsin has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof alleges as follows:

1. World Vision Entertainment, Inc. ("World Vision") is a foreign business entity with a last known business address of 285 National Pl., #127, Longwood, FL.

2. Richard N. Konkol (DOB 06/04/1944) ("Konkol") is an individual who at all times material hereto has been an agent of World Vision, with a last known business address of Konkol & Associates, 84 Racine St., Ste 202, Menasha, WI 54952, and a last known home address of 713 Parkview, Menasha, WI 54952-3234.

3. At all times material hereto, Konkol has been an insurance agent licensed by the Office of the Wisconsin Commissioner of Insurance.

4. During the period of June and July of 1998, Konkol, on behalf of World Vision, offered and sold to at least two persons in Wisconsin the promissory notes of World Vision.

5. The promissory notes of World Vision are securities as defined by sec. 551.02(13), Wis. Stats., and have never been registered for offer and sale in Wisconsin pursuant to Ch. 551, Wis. Stats.

6. Konkol has violated sec. 551.21(1), Wis. Stats., by offering and selling unregistered securities in Wisconsin.

7. In connection with the offer and sale of the securities described above, Konkol transacted business in Wisconsin as an "agent" for World Vision, as that term is defined by sec. 551.02(2), Wis. Stats.

8. At no time has Konkol been licensed as a securities agent pursuant to Ch. 551, Wis. Stats.

9. Konkol has violated sec. 551.31(1), Wis. Stats., by transacting business in Wisconsin as a securities agent without a license.

10. On June 16, 1999, the Wisconsin Department of Financial Institutions, Division of Securities, issued Summary Orders of Prohibition and Revocation against World Vision, et al.

Therefore, the staff of the Enforcement Unit petitions the Administrator of the Division of Securities for the issuance of the attached Order pursuant to Ch. 551, Wis. Stats.

Mark E. Dorman 1-20-00
Mark E. Dorman — Date
Examiner
Enforcement Unit

1/20/00
David A. Cohen — Date
Supervising Attorney
Enforcement Unit