BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of G.T.O. CORPORATE HOLDINGS, INC., GLOBAL TRADE ONLINE INC., RAMA REMO BALIDEMAJ a/k/a REMO BALIDEMA, and ZEESHAN HAIDER,	PETITION FOR ORDER
Respondent.	File No. S-00140(EX)

The staff of the Enforcement Unit, Registration & Enforcement Section, of the Division of Securities, Department of Financial Institutions, State of Wisconsin has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof alleges as follows:

1. G.T.O. Corporate Holdings, Inc ("GTO") is a foreign business entity with a last known business address of 101 Maiden La., Ste. 302, New York, NY 10038.

2. Global Trade Online Inc. ("Global") is a foreign business entity with a last known business address at that of GTO.

3. Rama Remo Balidemaj a/k/a Remo Balidema (a/k/a Rama Remo Balidem and Rama Remo Balid; DOB 1/6/69; CRD #3068979) ("Balidemaj") is an individual who at all times material hereto has been the President and Director of GTO and Global, with a last known business address at that of GTO and a last known residence address of 2225 Holland Ave., #2B, Bronx, NY 10467.

4. Zeeshan Haider (" Haider") is an individual who at all times material hereto has been the Vice President of GTO and Global, with a last known business address at that of GTO.

5. During the period of May 2000, Balidemaj, on behalf of GTO, Global, Haider, and himself, offered to at least two persons in Wisconsin "units" of Global consisting of 1000 shares of common stock and 250 warrants.

6. The "units" offered by the respondents are securities as defined by sec. 551.02(13), Wis. Stats., and have never been registered for offer and sale in Wisconsin pursuant to Ch. 551, Wis. Stats.

7. All Respondents have violated sec. 551.21(1), Wis. Stats., by offering unregistered securities in Wisconsin.

8. The offering materials received by persons in Wisconsin state that Balidemaj "has a lifetime of experience in the international investment field."

9. According to the National Association of Securities Dealers Central Registration Deposit ("CRD") records, Balidemaj was first employed in the investment industry in March 1998.

10. The offering materials received by persons in Wisconsin state that "from 1993 until 1996, Mr. Balidema joined Royal Hutton Sec. as a salesman and was consistently a top producer, with a focus in the options and ftiture [sic] markets."

11. According to the CRD records, Balidemaj was employed by Royal Hutton Securities Corp. from March 27, 1998, to August 7, 1998.

12. According to the CRD records, Balidemaj was employed by four separate broker-dealer firms between March 1998 and January 2000, but has never been registered as a securities agent at any time.

13. According to the CRD records, Balidemaj failed the S62 examination on June 14, 1999, July 14, 1999, and August 13, 1999, and failed the S7 examination on June 20, 1998, October 28, 1998, March 31, 1999, and September 27, 1999.

14. Based on the above information, Balidemaj's statements that "he has a lifetime of experience in the international investment field," is an untrue statement of a material fact in connection with the offer of securities to persons in Wisconsin.

15. Upon information and belief, in connection with the offer of the above-described "units" to a Wisconsin resident, Balidemaj stated that a large Japanese bank had purchased 300 of the Global units.

16. Upon information and belief, no large Japanese bank has purchased 300 Global units.

17. Upon information and belief, in connection with the offer of the above-described "units" to a Wisconsin resident, Balidemaj stated that, as President of GTO and Global, he had about 25 employees.

18. Upon information and belief, the Respondents were operating out of a small one room office on the front door of which was a personal computer-generated sign reading "Global Trade Online, Inc." stuck to the door with scotch tape.

19. All Respondents have violated sec. 551.41(2), Wis. Stats., by making untrue statements of material fact in connection with the offer of securities to persons in Wisconsin.

Therefore, the staff of the Enforcement Unit petitions the Administrator of the Division of Securities for the issuance of the attached Order pursuant to Ch. 551, Wis. Stats.

Gregory L. Kipfer 8/22/00
Gregory L. Kipfer Date
Examiner
Enforcement Unit

Susan A. Kittel Moore 8/22/00
Susan A. Kittel Moore Date
Legal Assistant
Enforcement Unit

8/22/00
David A. Cohen Date
Supervising Attorney
Enforcement Unit