BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
ALVARO F. DUMANCELLA

Respondent.

PETITION FOR ORDER

File No. S-98241(LX)

The staffs of the Enforcement Unit, Bureau of Registration & Enforcement, and the Bureau of Licensing & Compliance of the Division of Securities, Department of Financial Institutions, State of Wisconsin have conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof alleges as follows:

1. Alvaro F. Dumancella ("Dumancella") is an adult male, (CRD #2489570) whose date-of-birth is 2/6/72, with a last known business address of 14 Algonquin Drive, Huntington Station, New York 11746.

2. Between April 22, 1998 and July 8, 1998, Dumancella offered and sold various stocks to at least one individual in Wisconsin.

3. Between April 22, 1998 and July 8, 1998, Dumancella was not licensed to sell securities in Wisconsin pursuant to Ch. 551, Wis. Stats.

4. Dumancella has violated sec. 551.31(1), Wis. Stats., by transacting business in Wisconsin as a securities agent without a license.

Therefore, the staff of the staffs of the Enforcement Unit, Bureau of Registration & Enforcement, and the Bureau of Licensing & Compliance petition the Administrator of the Division of Securities for the issuance of the attached Order pursuant to Ch. 551, Wis. Stats.

Gregory L. Kipfer 11/27/00
Gregory L. Kipfer — Date
Examiner
Enforcement Unit

David A. Cohen — Date
Supervising Attorney
Enforcement Unit

Judith A. L. Wilson 11/27/00
Judith A. L. Wilson
Licensing Examiner
Bureau of Licensing & Compliance